

(Translation)

August 7, 2019

To whom it may concern

Company name: The Sumitomo Warehouse Co., Ltd.
Representative: Takanori Ono, President
Security ID Code: 9303 (Listed on 1st section of TSE)
Reference: Akihiko Hoshino, General Manager,
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Notice of Acquisition of Treasury Shares Through off-hours trading system(ToSTNeT-3)

The Sumitomo Warehouse Co., Ltd. (“the Company”) decided at a meeting of the Board of Directors held today the specific method of the acquisition of treasury shares resolved at a meeting of the Board of Directors held on August 7, 2019, pursuant to the provisions of Article 156 of the Companies Act, as applied pursuant to the provisions of Article 165, Paragraph 3 of the Act, as described below.

1. Method of acquisition

The Company will consign the acquisition of its own shares on the Tokyo Stock Exchange in off-hours trading(through ToSTNeT-3 trading system) at 8:45 a.m. on August 8, 2019 at today’s (August 7, 2019) closing price (including final special quote) of 1,398 yen. Bids to acquire shares will be restricted to the specified trading period, and there will be no change to any other trading system or trading period.

2. Details of the acquisition

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	500,000 shares
(3) Total amount of shares acquisition	699,000,000 yen
(4) Announcement of acquisition results	The acquisition results will be announced after the close of trading at 8 : 45 a.m. on August 8, 2019.

Note 1: No change will be made to the number of shares to be acquired. Depending on market trends and other factors, a portion of the acquisition or the entire acquisition may be cancelled.

Note 2: The purchase will be made in response to sell orders corresponding to the number of shares to be acquired.

3. Method of acquisition of treasury shares after the abovementioned acquisition

The company will continue to acquire own shares through market purchase on the basis of the discretionary dealing contract regarding repurchase of own shares, up to the number of shares and acquisition value obtained by subtracting the total number of shares acquired and total acquisition value of the abovementioned acquisition from the total number of shares to be acquired and total

acquisition value decided by the Board of Directors, shown below.

(Reference)Details of the resolution at the meeting of the Company's Board of Directors held on August 7, 2019

1.Details of share acquisition

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|---|---|
| (1) Type of shares to be acquired | Common shares of the Company |
| (2) Total number of shares to be acquired | Up to 2,000,000 shares(maximum)
(2.34% of total number of shares issued (excluding treasury shares)) |
| (3) Total amount of shares to be acquired | Up to 4,000,000,000 yen(maximum) |
| (4) Acquisition period | From August 8, 2019 to February 28, 2020 |
| (5) Method of acquisition | Market purchase |

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